

<b>Agenda Item No</b>	<b>Topic</b>	<b>Decision</b>
3	Minutes	<b>RESOLVED:</b>  That the minutes of the meeting held on 17 April 2024 as an accurate record.

Agenda Item No	Topic	Decision
7	Financial Outturn 2023/24	<p><b>RESOLVED:</b></p> <p>That Cabinet Members:</p> <p>In respect of the revenue budget:</p> <ul style="list-style-type: none"> <li>a. Noted that the outturn for overall variance in the year is £7.877m above budget</li> <li>b. Noted the consequent level of the General Fund balance is £8.237m.</li> <li>c. Noted the service-related use of £19.424m of Earmarked Reserves &amp; Provisions and the resulting level of earmarked reserves of £35.407m (£26.551m if the balances held by schools are excluded).</li> <li>d. Noted the level of savings delivery achieved over the year</li> <li>e. Noted that the combination of earmarked and un-earmarked (General) reserves of £43.644m is below a level that would be regarded as safe, taking into account local circumstances. The MTFS sets out an agreed plan to restore these balances to safer levels.</li> </ul> <p>Relating to ringfenced funding:</p> <ul style="list-style-type: none"> <li>f. Noted the performance of the Housing Revenue Account (HRA) – £0.623m (3%) deficit outturn for 2023/24 on £20.532m turnover, and the resulting level of the HRA reserve of £11.737m.</li> <li>g. Noted the outturn for the DSG and the consequent level of the DSG reserve.</li> <li>h. Noted that the level of school balances has decreased by £0.451m, from £7.791m in 2022/23 to £7.340m, in the financial year.</li> </ul> <p>In respect of the capital programme:</p> <ul style="list-style-type: none"> <li>i. Approved net budget variations of £16.156m to the 2023/24 capital programme (in Appendix 10) and the re-profiled 2023/24 capital budget of £100.012m.</li> <li>j. Approved the re-profiled capital budgets of £117.776m for 2024/25, including slippage of £7.673m from 2023/24, £92.339m for 2025/26 and £48.873m for 2026/27 as detailed in Appendix 13.</li> <li>k. Accepted the outturn expenditure set out in Appendices 11 and 12 of £92.339m, representing 92.3% of the revised capital budget for 2023/24.</li> <li>l. Approved retaining a balance of capital receipts set aside of £15.175m as at 31st March 2024 to generate a one-off Minimum Revenue Provision saving of £0.420m in 2024/25.</li> </ul>

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8	Performance Monitoring Report Quarter 4 2023/24	<p><b>RESOLVED:</b></p> <p>That Cabinet:</p> <ol style="list-style-type: none"> <li>1. Reviewed and considered performance dashboard information alongside this exception report.</li> <li>2. Noted progress to date in achieving the outcomes of The Shropshire Plan (TSP) and comment as appropriate.</li> <li>3. Considered that the KPIs currently agreed remain the same for 2024/2025.</li> <li>4. The Portfolio Holders considered reviewing the targets for the agreed KPIs with the relevant Executive Director.</li> <li>5. Considered a new set of KPIs and deliverables aligned with the review of The Shropshire Plan.</li> </ol>
9	Treasury Management Update Quarter 4 2023/24	<p><b>RESOLVED:</b></p> <p>That Cabinet noted that the Council remains fully compliant with the agreed prudential indicators and the treasury management strategy.</p>

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10	Financial Monitoring Period 1	<p><b>RESOLVED:</b></p> <p>That Cabinet Members:</p> <ol style="list-style-type: none"> <li>1. Noted that the position set out in the report reflects the best information available after the first 4 weeks of the year (with c90% of the year remaining), and hence considerable uncertainty in these early estimates which will be taken forward as a 'floor' position. P2 will be expected to help set out a 'ceiling' position, resulting in a 'control corridor' which can be considered in future reports.</li> <li>2. Noted that at the end of Period 1 (30th April 2024), the indicative level of savings delivery is £47.907m (77%), resulting in a projected spend over budget of £29.006m for 2024/25.</li> <li>3. Noted the projected General Fund Balance of £9.815m for 31 March 2025 if the projected spend over budget is realised.</li> </ol>
11	Recommendation for the Adderley, Moreton Say and Norton in Hales Neighbourhood Plan to proceed to Referendum	<p><b>RESOLVED:</b></p> <p>That Cabinet agreed:</p> <ol style="list-style-type: none"> <li>1. The Three Parishes Neighbourhood Plan meets the 'Basic Conditions' and all the other legal requirements as summarised in the Independent Examiner's Report, subject to the modifications proposed in the Schedule of Modifications (Appendix 2)</li> <li>2. The required modifications be agreed, and that the final 'referendum' version of the Three Parishes Neighbourhood Development Plan (April 2024) (Appendix 4) proceed to local referendum.</li> <li>3. The referendum area be that as defined as the designated area to which the Three Parishes Neighbourhood Development Plan relates.</li> </ol>

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13	Exempt Minutes	<p><b>RESOLVED:</b></p> <p>That the exempt minutes of the meeting held on 17 April 2024 be accepted as an accurate record.</p>
14	Pump House, Coton Hill Disposal Report	<p><b>RESOLVED:</b></p> <p>To approve the recommendations as set out in the exempt report.</p>